

*The Accountancy and Audit Profession
Organization Council
The Sudanese Certified Accountants
June 2025 Session*

Fundamental Level –Skills
Commercial Business Law (CBL)–Paper F4
Date : June 28 – 2025

Time Allowed :

15 minutes ,for planning and reading
3Hours for writing

Answer Questions , in two sections as directed.,All answers must
. be answered in the booklet .

Do not open this Question paper unless instructed by the instructor

Do not take this Question paper out of the Exam Hall

*The Accountancy & Audit Profession Org.
Council – Sudan*

A A P O C

Part (A)

Answer Two Questions only

Question One :

(1) Through your study of the Sudanese Company Act 2015, **Explain**, what is meant by the following :

- (a) The Company Register
- (b) The Share
- (c) Market Law
- (d) Accounting Standards and systems
- (e) Special Resolution .

(2) **Define** the Holding Company, stating the criterion that determine it.

(3) **Discuss**, briefly, the the duties of the Board of Directors Members . regarding **disclosure** of interest , with special refrence to :

- (a) **How** to disclose interest,
- (b) **Situations** ,whereby disclosure not required ,

(4) **The Law** regulates the **Creditors Rights** , in case of company capital reduction,

- (a) **Explain** these rights ,
- (b) **When** these rights might be waved ?

(40 marks)

Question Two:

(1) **Discuss** the court authority to rectify the company register ?

(2) **Discuss** the Floating Charges, in terms of:

- (a) **The definition** of the term Floating Charges .
- (b) **Explain** the information to deemed be submitted to the Registrar of Companies to complete the registration process Of the floating charges ?
- (c) **List** the types of floating charges excempted from registration?

(3) **Discuss** the term Organized Ledger .regarding :

- (a) **The definition** of the organized ledger.
- (b) **The information** required by Law to be maintained therein?

(4) What is meant by the term **Prefertial Debts** ?

(40 marks)

(1)

Question Three:

- (1) **Discuss** the following aspects regarding the term Financial Statements mentioned in the law :
- (a) **The contents** of the Financial Statements,
 - (b) **The elements** of the Financial Statements ,
 - (c) **The approval and adoption** of the Financial Statements.
- (2) Through your study of Audit and Assurance process of companies, under the Sudanese Company Act 2015, **explain:**
- (a) **The rights** of the Auditor,
 - (b) **The legal liabilities** of the Auditor .
 - (c) **the responsibilities of the auditor** .
- (3) **In the event of company liquidation. discuss** the following ,,,
- (a) **Definition** of Liquidation,
 - (b) **Circumstances**, when at , the company considered **unable** to settle its **Debts?**
 - (c) **Liquidators duties.**
- (4) **Al Nagma Company** offered **Debentures** for sale. Mohammed, Promoting merchant, requested to buy All Debentures, under Condition that , all the debentures be **Preferred Debentures,,,,**
- Discuss,**
- To what extend the company, Al Nagma. can respond to this request ?

(40 marks)

Part (B)
Answer One Question only

Question Four:

- (1) Define Bank Deposits , and state its types ?
- (2) What is the difference between a Deposit and a Trust?
- (3) To what extent the Agent may have the right to :
- (a) Delegate Other person to perform matters entrusted to him ?
 - (b) To purchase for Himself what he has been entrusted to sell ?
- (4) Hashim, importer, requested Bank of Khartoum to issue a Letter of Credit in favour of Toyota Co. in Japan, for \$ 50.000, to import vehicles .
- (a) Explain ,clearly, the documents should be submitted to the Bank?
 - (b) Assumed , Bank of Khartoum in Sudan, requested its Branch at Cairo, Egypt, to issue the Letter of Credit in favour of the Japanese company. Later, a dispute arisen among the deal parties (Hashim and Japanese company): Clarify, the Jurisdiction Authority to resolve the dispute
 - (c) Explain the difference between Revocable and Irrevocable ,Letter of Credit .

(20 marks)

Question Five:

(1) Tarig, **announced** his desire to sell his private car, Stating in the advertisement that , the car is **excellent** and **free of defects**.Omer contacted Tarig offering buying under **Test and Inspection** by an expert,Tarig agreed and handed Omer it.

Omer took the car to a **Mechanical Engineer**,who inspected the car and informed Omer that there are **defects** in the car and advided him **Not** to buy it.

However, Omer proceeded in buying the car and signed the contract with Tarig.

Later, upon discovering the the car defects , Omer raised Lawsuit to cancel the contract for misrepresentation, arguing that , Tarig, had falsified the advertisement that the car is excellent whereby it was defective....

Will Omer succeed in his lawsuit ? discuss.

(2)Khalid issued a **Bill of Exchange** to Ghada,specifying the amount along with interest .

Clarify the legal status of this Bill of Exchange .

(3)Mohammed issued **Bill of Exchange** to Ibrahim,writing The amount in figures as SDG **50000** , and SDG **50,000** in Words (Fifty Thousands).

Clarify the legal status of this Bill of Exchange?

(20 marks)